

DECEMBER

17

TUESDAY

6PM CALL

**Market today: Pressure from foreigners**

(Nguyen Huy Phuong – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- The 1,260-point level remains a support for the market, and the current pressure for weakness is not significant.
- It is expected that the market will continue to be supported in the next trading session and may gradually increase in points over the coming time.

The market started the new trading session with a positive momentum but quickly retreated from the 1,265-point range. The market's movement continues to be cautious, staying in the red zone with low liquidity. Efforts to regain the green zone during the session were unsuccessful. VN-Index fell by 2.07 points (-0.16%), closing at 1,261.72 points. Trading volume decreased, with 385.2 million shares traded on HOSE.

VN30-Index dropped by 4.19 points (-0.32%), closing at 1,327.63 points. Among the stocks in this group, 5 increased in price: VHM (+0.9%), PLX (+0.5%), MBB (+0.2%), HDB (+0.2%), ACB (+0.2%). On the other hand, 19 stocks declined, such as FPT (-1.3%), MWG (-1.1%), VRE (-0.9%), VPB (-0.8%), VNM (-0.6%), etc.

With the market's fluctuation and cautious movements, the red zone still dominates, but most stocks are only moving within narrow ranges. The green zone mainly appears in retail stocks and in mid- and small-cap stocks. The Technology, Retail, and Insurance sectors are putting pressure on the market.

Foreign investors continued to sell net on the HOSE exchange, with a value of VND 668.9 billion. They sold heavily in FPT (-311.3 billion VND), MWG (-80.2 billion VND), NLG (-62.7 billion VND), HPG (-56.5 billion VND), VRE (-50.6 billion VND), etc. By contrast, they bought heavily in SIP (+35.3 billion VND), VHM (+33.3 billion VND), HDB (+31.8 billion VND), DXG (+28.6 billion VND), VIX (+26.2 billion VND), etc.

*Despite the market's decline, it is still supported at the 1,260-point level, the convergence zone of moving averages. Liquidity decreased compared to the previous session, indicating limited supporting capital, but supply is also at a low level. The 1,260-point level remains a support for the market, and the current pressure for weakness is not significant. It is expected that the market will continue to be supported in the next session and may gradually increase in points over time. Therefore, investors can expect the market's recovery. Additionally, investors can explore short-term opportunities in stocks showing improvement from support levels. However, they need to consider the recovery trend and take profits on stocks that have risen quickly to resistance levels or stocks under pressure from resistance zones.*

**Analyst Pin-board**

**The trend of liquid milk in Vietnam – The foothold of 100% fresh cow's milk enterprises is increasing**

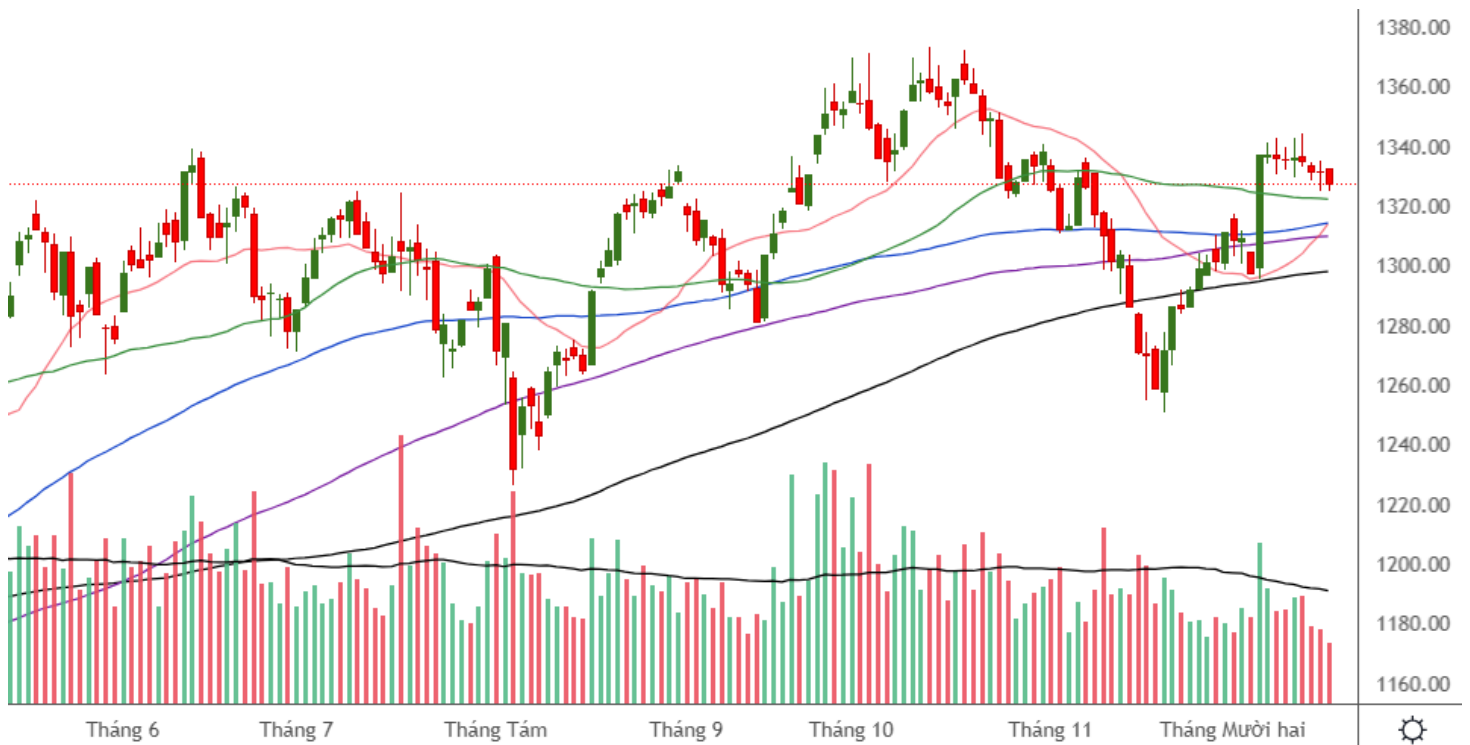
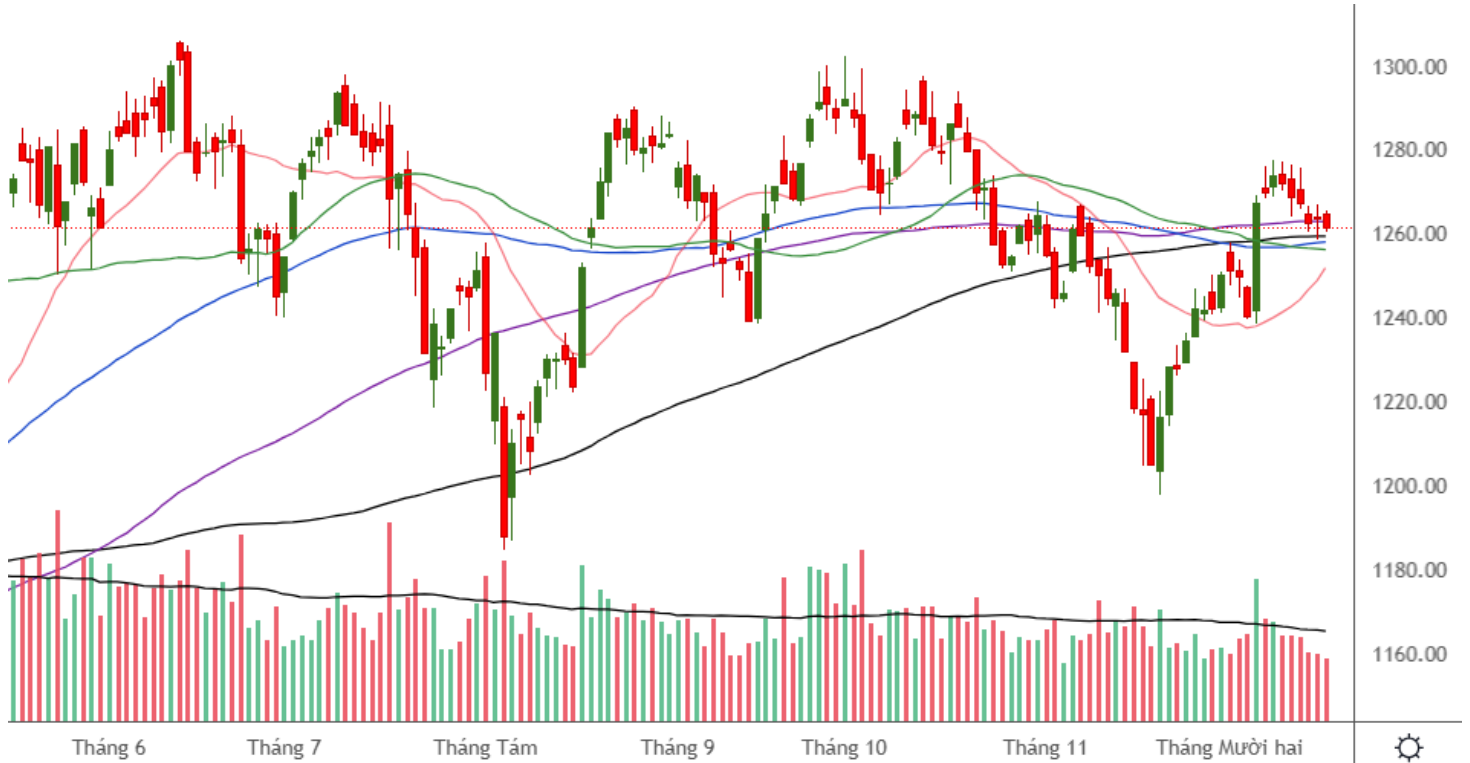
(Hung Nguyen – [hung.nb@vdsc.com.vn](mailto:hung.nb@vdsc.com.vn))

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**“Pressure from foreigners”**

**Technical Analyst Recommendations**

The market decreased but is still supported at the 1,260 points zone, the convergence zone of the MA lines. The 1,260 points zone is still the fulcrum for the market, and the current weakening pressure is not great. It is expected that the market will continue to be supported in the next trading session and have the opportunity to gradually increase again in the near future. Therefore, Investors can expect the market's recovery. At the same time, investors can exploit short-term opportunities in some stocks that have improved from the support zone. However, investors need to consider the recovery to take short-term profits on stocks that have increased rapidly to the resistance zone or stocks that are under pressure from the resistance zone.



## VIETNAM

Date	Events
02/12/2024	Publication of PMI (Purchasing Managers Index)
06/12/2024	Announcement of new FTSE' portfolio
06/12/2024	Announcement of Vietnam's economic data November
13/12/2024	Announcement of new Vaneck' portfolio
19/12/2024	Expiry date of VN30F2412 futures contract
20/12/2024	Restructuring Vaneck & FTSE ETF' Portfolio

## WORLDWIDE

Date	Countries	Events
02/12/2024	U.S	Final Manufacturing PMI
04/12/2024	U.S	Final Services PMI
04/12/2024	U.S	Crude Oil Inventories
05/12/2024	EU	Retail Sales m/m
05/12/2024	U.S	Natural Gas Storage
11/12/2024	U.S	CPI m/m , y/y
11/12/2024	U.S	Crude Oil Inventories
12/12/2024	EU	Monetary Policy Statement
12/12/2024	U.S	Federal Budget Balance
12/12/2024	EU	ECB Press Conference
12/12/2024	U.S	PPI m/m
12/12/2024	U.S	Natural Gas Storage
13/12/2024	China	Retail Sales y/y
13/12/2024	China	Industrial Production y/y
13/12/2024	EU	Industrial Production m/m
17/12/2024	U.S	Retail Sales m/m
17/12/2024	U.S	Industrial Production m/m
18/12/2024	U.S	Crude Oil Inventories
19/12/2024	U.S	FOMC Statement
19/12/2024	U.S	Final GDP q/q
19/12/2024	U.S	Natural Gas Storage
20/12/2024	U.S	Core PCE Price Index m/m
26/12/2024	U.S	Crude Oil Inventories
27/12/2024	U.S	Natural Gas Storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 <sup>nd</sup> 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 <sup>th</sup> 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 <sup>st</sup> 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 <sup>st</sup> 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 <sup>st</sup> 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

**RESEARCH CENTER**

**Nguyen Thi Phuong Lam – Director**

**Research Center**

+ 84 28 6299 2006 | Ext: 1313

[lam.ntp@vdsc.com.vn](mailto:lam.ntp@vdsc.com.vn)

**Nguyen Dai Hiep – Director**

**Retail Research**

+ 84 28 6299 2006 | Ext: 1291

[hiep.n@vdsc.com.vn](mailto:hiep.n@vdsc.com.vn)

**BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT**

**Le Vuong Hung – Director**

+ 84 28 6299 2006 | Ext: 1214

[hung.lv@vdsc.com.vn](mailto:hung.lv@vdsc.com.vn)

**Pham Phong Thanh – Director**

+ 84 28 6299 2006 | Ext: 1225

[thanh.pp@vdsc.com.vn](mailto:thanh.pp@vdsc.com.vn)

**Tran Thi Quy – Director**

+ 84 28 6299 2006 | Ext: 1227

[quy.tt@vdsc.com.vn](mailto:quy.tt@vdsc.com.vn)

**BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT**

**Nguyen Thi My Nuong – Deputy Director**

+ 84 28 6299 2006 | Ext: 1216

[nuong.ntm@vdsc.com.vn](mailto:nuong.ntm@vdsc.com.vn)

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## OPERATING NETWORK

### HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

**T** (+84) 28 6299 2006 **E** info@vdsc.com.vn  
**F** (+84) 28 6291 7986 **W** www.vdsc.com.vn

**Tax code** 0304734965

### HANOI BRANCH

10<sup>th</sup> floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

**T** (+84) 24 6288 2006  
**F** (+84) 24 6288 2008

### NHA TRANG BRANCH

7<sup>th</sup> floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

**T** (+84) 25 8382 0006  
**F** (+84) 25 8382 0008

### CAN THO BRANCH

8<sup>th</sup> floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

**T** (+84) 29 2381 7578  
**F** (+84) 29 2381 8387

### VUNG TAU BRANCH

2<sup>nd</sup> floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

**T** (+84) 25 4777 2006

### BINH DUONG BRANCH

3<sup>rd</sup> floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

**T** (+84) 27 4777 2006

### DONG NAI BRANCH

8<sup>th</sup> floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

**T** (+84) 25 1777 2006

